



May 17, 2010

Philippine Stock Exchange
Disclosure Department
Listing and Disclosure Group
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

We write with respect to the news article entitled "Purefoods sees 10-15% profit growth as Q1 income surges 6-fold" published in the May 15, 2010 issue of The Philippine Star. The Article reported in part that:

"San Miguel Pure Foods Co., Inc., the food manufacturing unit of San Miguel Corp. expects its bottom line to grow to 10 to 15 percent this year, banking on improved efficiencies and effective cost management. Francisco S. Alejo III, President of Purefoods said the Company is poised for further growth this year as it continues to maximize synergies in selling and logistics and streamline operations..."

We advise that the statements of Mr. Francisco S. Alejo III, President of the Company, relating to the projected growth of the Company for 2010 and appearing in the aforementioned article, are accurate.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer