



August 31, 2010

**Philippine Stock Exchange**  
Disclosure Department  
Listing and Disclosure Group  
4th Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Ms. Janet A. Encarnacion**  
**Head - Disclosure Department**

Gentlemen:

Please be informed that we received on Friday evening, August 27, 2010, the approval by the Securities and Exchange Commission (SEC) of the merger of San Miguel Pure Foods Company Inc.'s (SMPFC) subsidiaries Monterey Foods Corporation (MFC) and San Miguel Foods, Inc. (SMFI), with SMFI being the surviving corporation, by virtue of the Certificate of Filing of the Articles and Plan of Merger issued by the SEC on August 19, 2010.

Pursuant to the Plan of Merger, the effective date of the merger shall be on September 1, 2010, being the first date of the month immediately succeeding the month when the SEC issued the above said Certificate approving the merger, pursuant to Section 79 of the Corporation Code.

Prior to the merger, SMPFC owned 100% and 97.68% of the capital stock of SMFI and MFC, respectively. The merger will result in SMFI being 99.97% owned by SMPFC, with the balance being owned by MFC third party stockholders.

Very truly yours,



**FERDINAND K. CONSTANTINO**  
Corporate Information Officer