

C00299-2018

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Jan 19, 2018
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL PURE FOODS COMPANY INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
23/F, The JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City, Metro  
Manila  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Commpn (PF)	166,667,096
Preferred (PFP2)	15,000,000
11. Indicate the item numbers reported herein  
Item 9. Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**San Miguel Pure Foods Company, Inc.  
PF**

**PSE Disclosure Form 4-13 - Clarification of News Reports**

**References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Clarification of news article entitled "SMC food unit to conduct follow-on offering by Q2".

<b>Source</b>	BusinessWorld
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<b>Subject of News Report</b>	"SMC food unit to conduct follow-on offering by Q2"
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<b>Date of Publication</b>	Jan 19, 2018
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**Clarification of News Report**

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "SMC food unit to conduct follow-on offering by Q2" published in the January 19, 2018 issue of BusinessWorld. The article reported that:

"SAN MIGUEL Food and Beverage, Inc. (SMFBI) looks to conduct a follow-on offering by the second quarter of 2018 in order to meet the minimum public float of 15%.

...

'The company is targeting 15% which is the minimum requirement. And then we will decide later on if there is an additional follow-on (offering) that is needed,' SMPF President Francisco S. Alejo III said during a special shareholders' meeting in Mandaluyong City on Thursday.

SMC Chief Finance Officer Ferdinand K. Constantino said they look to attract a combination of foreign, institutional, and domestic investors for the issuance.

Mr. Constantino noted the surviving company can book up to P245 billion in revenues this year, with P120 billion coming from food, P100 billion from beer, and the remaining P25 billion from GSML.

...."

We confirm that the Company intends to conduct a follow-on offering in order to meet the minimum public float requirement of the Securities and Exchange Commission and Philippine Stock Exchange. The timing and size of the offer, however, are still subject to further study and consultations with San Miguel Corporation, as well as prevailing market conditions.

We advise that the statement of Mr. Ferdinand K. Constantino relate to the annual revenue estimates of the three (3) companies, San Miguel Pure Foods Company, Inc., San Miguel Brewery Inc., and Ginebra San Miguel, Inc., respectively.

**Other Relevant Information**

Please see attached.

**Filed on behalf by:**

<b>Name</b>	Zenaida Postrado
<b>Designation</b>	VP & Chief Finance Officer

January 19, 2018

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
Philippine Stock Exchange Plaza  
Ayala Triangle  
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**  
**Head - Disclosure Department**

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Very truly yours,



**ALEXANDRA BENGSON TRILLANA**  
Corporate Secretary

**San Miguel Pure Foods Company, Inc**

23rd Flr., The JMT Corporate Condominium, ADB Avenue  
1605 Ortigas Center, Pasig City, Metro Manila, Philippines  
Tel. No.: (632) 317-5000  
Website: [www.sanmiguelpurefoods.com.ph](http://www.sanmiguelpurefoods.com.ph)

