

C03384-2018

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 15, 2018
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
23/F, The JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City, Metro
Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (FB)	1,666,670,960
PREFERRED (FBP2)	15,000,000
11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**San Miguel Food and Beverage, Inc.
FB**

PSE Disclosure Form 4-13 - Clarification of News Reports

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification of news
article entitled "Food firm's follow-on offer lures
investors".

Source	Malaya Business Insight
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Subject of News Report	Food firm's follow-on offer lures investors
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Date of Publication	May 14, 2018
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Clarification of News Report

Please see
attached.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
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Designation	AVP & Corporate Secretary
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May 15, 2018

The Philippine Stock Exchange, Inc.
9th Floor, PSE Tower
28th Street cor. 5th Avenue
BGC, Taguig City

Attention: **MR. JOSE VALERIANO B. ZUÑO**
OIC-Head – Disclosure Department

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “Food firm’s follow-on offer lures investors” published in the May 14, 2018 issue of Malaya Business Insight. The article reported in part that:

“RAMON Ang, San Miguel Corp. president, said a number of investors have expressed interest to be cornerstone investor in the group’s share sale in unit San Miguel Food and Beverage Inc., as the company prepares for a follow-on offering of its consolidated food business.

....

Upon completion of the consolidation, Ang will then assume the president’s post in the consolidated group while the current head of each unit will be responsible for the operation of each unit.

San Miguel Food expects profit for the year to hit P33 billion as it remains optimistic of its prospects.

....”

We confirm the expression of interest for the follow-on offering, as well as the estimate of the profit for the year of the consolidated business. We will make the appropriate disclosure upon any change in the management structure of the company, in accordance with applicable rules.

Very truly yours,



ALEXANDRA BENGSON TRILLANA
Corporate Secretary

San Miguel Pure Foods Company, Inc

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